

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, DECEMBER 20, 2010.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:05 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, December 20, 2010 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

Paula Carson, Chairman of the Board

There were present: Commissioners Carson, Castille, Cox, Craton, Hanks, Keller, Plumley, Prejean, Prince, and Strother.

There was absent: Commissioner Malbreaux

Commissioner Carson then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the November 22, 2010 Regular Board Meeting Minutes. Moved by Commissioner Prejean, seconded by Commissioner Craton, approved by all other Commissioners attending.

FINANCE COMMITTEE:

MOTION: To approve financial statements for the month ended November 30, 2010. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Building/Park Expansion or Attraction Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account November 2010 Bills for Payment. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: MOTION: To approve that MidSouth Bank be selected as the fiscal agent for LEDA for the period of January 1, 2011 to December 31, 2012. Received by the Finance Committee, approved by all other Commissioners attending.

EXECUTIVE COMMITTEE:

MOTION: To approve renewal of a full care maintenance agreement between Digitech and LEDA for the KM C452 for a period of one year ending January 7, 2012. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve a change order for the LEDA building expansion at a cost not to exceed \$12,000. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve renewal of a plant rental and maintenance contract agreement with Plantworks Interior Horticultural Specialists at a cost of \$200 per month, for a one year period ending December 31, 2011. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve renewing an agreement with TW Telecom for voice and internet service for a one year period ending December 31, 2011. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve exercising the one-year extension for the agreement between the Lafayette Economic Development Authority and Delcambre's Tree and Lawn Service for one year period ending December 31, 2011 for maintenance of LEDA's Industrial Parks. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve an amendment to the Cooperative Endeavor Agreement between the Lafayette Economic Development Authority and the Lafayette Centre Development District (LCDD) to continue the joint participation of an Economic Development Program for Lafayette's Downtown District and extend the agreement until December 31, 2011. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve renewal of a Public Service Contract and Joint Cooperative Endeavor Agreement between the Lafayette Economic Development Authority and the Acadiana Center for the Arts continuing the joint efforts of developing the cultural entertainment industry in Lafayette Parish until December 31, 2011. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve renewal of a Memorandum of Understanding between LEDA and the Acadiana Economic Development Council until December 31, 2011. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve an agreement between the University of Louisiana at Lafayette and LEDA for use of Blackham Coliseum for film set construction and film production, contingent upon approval by legal counsel. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve a Memorandum of Understanding between LEDA and Pixel Magic for the purpose of participating in Opportunity Machine, contingent upon legal counsel approval. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve an Act of Lease between the Louisiana Immersive Technologies Enterprise Commission and LEDA for approximately 2,192 square feet of rentable office space until December 31, 2011 for Opportunity Machine, contingent upon legal counsel approval. Received by the Executive Committee, approved by all other Commissioners attending.

ADJOURNMENT: The meeting was adjourned at 5:50 pm.

Paula Carson, Chairman of the Board

Chad Hanks, Secretary

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